

# City of Midland, Michigan

## Other Supplementary Information Nonmajor Proprietary Funds Combining Statement of Cash Flows Year Ended June 30, 2004

	Golf Course	Parking Fund	Total
<b>Cash Flows from Operating Activities</b>			
Receipts from customers	\$ 722,332	\$ 84,173	\$ 806,505
Payment to suppliers	(279,792)	(108,476)	(388,268)
Payment to employees	(445,470)	(40,695)	(486,165)
Other receipts	568	-	568
Net cash used in operating activities	(2,362)	(64,998)	(67,360)
<b>Cash Flows from Noncapital Financing Activities</b>			
Operating transfers in	-	30,000	30,000
Capital contributions			
<b>Cash Flows from Capital and Related Financing Activities - Acquisition of capital assets</b>	(5,649)	-	(5,649)
<b>Cash Flows from Investing Activities - Investment earnings</b>	8,011	537	8,548
<b>Net Decrease in Cash and Cash Equivalents</b>	-	(34,461)	(34,461)
<b>Cash and Cash Equivalents - Beginning of year</b>	-	100,343	100,343
<b>Cash and Cash Equivalents - End of year</b>	<u>\$ -</u>	<u>\$ 65,882</u>	<u>\$ 65,882</u>
<b>Noncash Investing Activities - Changes in fair value of investments</b>	<u>\$ 76,224</u>	<u>\$ -</u>	<u>\$ 76,224</u>
<b>Reconciliation of Operating Loss to Net Cash from Operating Activities</b>			
Operating loss	\$ (317,206)	\$ (101,803)	\$ (419,009)
Adjustments to reconcile operating loss to net cash from operating activities:			
Depreciation	136,152	39,467	175,619
Miscellaneous cash received	568	-	568
Changes in operating assets and liabilities:			
Accounts receivable	-	(1,225)	(1,225)
Accounts payable	178,124	(1,437)	176,687
Net cash used in operating activities	<u>\$ (2,362)</u>	<u>\$ (64,998)</u>	<u>\$ (67,360)</u>